

The Ultimate Gift

Wills And Estate Planning

The will is the most widely used estate-planning tool in America today. A simple document that is easily drafted and updated, it remains the most popular method of planned giving for almost every charity, including the NSU Foundation.

There are five types of charitable bequests you can make when directing all or part of your estate to the NSU Foundation:

General Bequest an agreed upon dollar amount

Specific Bequest a specific, identified property or security, including real estate, stocks or bonds

Residuary Bequest all or a portion of estate's property after all debts, taxes, expenses and other bequests have been made

Contingent Bequest the NSU Foundation serves as an alternate beneficiary in case a beneficiary dies or disclaims a bequest

Restricted Bequest any of the above bequests with a specific purpose for the property, such as establishing a scholarship or endowment

While a will can be a simple and effective option for many, a living trust might allow assets to be distributed to heirs without the delays or costs of probate.

Be sure to consult with a qualified professional before you draft your will or trust, and review it often. Sample language is available for any of the bequests listed above.

For additional information on wills, bequests, or planned giving in general, please contact the NSU Foundation at 918.458.2143, or email at foundation@nsuok.edu.

Leave a Lasting Legacy

When you establish an endowment with the NSU Foundation, you ...

Enable Perpetual Support

Your gift toward an endowed fund creates never-ending support for students, faculty and programs.

Ensure a Strong Future

Your endowment is an investment in the future of Northeastern State University. As it grows, the university gains additional support.

Enact a Lasting Legacy

Your endowed fund is a wonderful way to pay tribute to a family member, loved one, classmate or professor. Created in perpetuity, your endowment has a long lasting legacy associated with NSU. Endowed funds are reminders of the great support provided by those who came before.